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Press Release

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AIG Appoints David McElroy Chief Executive Officer, General Insurance, and Executive Vice President, AIG

NEW YORK, August 13, 2020 -- American International Group, Inc. (NYSE: AIG) today announced that David McElroy, currently President and Chief Executive Officer of the North American operations of General Insurance, has been promoted to Chief Executive Officer, General Insurance, and Executive Vice President, AIG, effective immediately.

Mr. McElroy will lead the General Insurance Executive Leadership Team and join the AIG Executive Leadership Team, reporting to Peter S. Zaffino, AIG's President and Global Chief Operating Officer.

Mr. Zaffino said, "Dave has played an instrumental role in the turnaround of our General Insurance business and the positioning of AIG as a market leader. I am pleased to announce this well-deserved promotion and look forward to continuing to work closely with Dave and our world-class General Insurance leadership team as we continue to build momentum and deliver on our strategy to achieve underwriting excellence and profitable growth."

Mr. McElroy said, "I am proud to lead our global colleagues in General Insurance and build on our strong foundation. We remain laser focused on underwriting discipline and operational excellence, which allow us to solve complex risk issues and deliver value to our clients, distribution partners and other stakeholders."

Brian Duperreault, Chief Executive Officer of AIG, said, "We are fortunate to have a deep bench of industry veterans at AIG and I know that with Dave at the helm, General Insurance will continue to be in excellent hands. I want to congratulate Dave and thank Peter for his tremendous contributions to the turnaround of General Insurance. I know that Peter will continue to apply the same level of discipline and rigor as he has in General Insurance and with AIG 200 as he pivots more fully to his enterprise-wide role as President and Global Chief Operating Officer of AIG."



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Mr. McElroy joined AIG as President and Chief Executive Officer of Lexington Insurance Company in October 2018 and was promoted to President and Chief Executive Officer of North America, General Insurance in June 2019. Before joining AIG, Mr. McElroy held numerous leadership roles within the insurance industry, including Executive Chairman of Arch Insurance Group Inc. and Vice Chairman of Arch Worldwide Insurance Group.

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American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such web is not incorporated by reference into this press release.

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