

A vertical rectangular image on the left side of the blue banner showing a sunset or sunrise over a body of water, with a colorful sky in shades of orange, yellow, and blue.

AIG Companies in Japan 2018

English Version



ACTIVE CARE

A new type of insurance is emerging in Japan.

It's an innovative and proactive approach to insurance.
At AIG, we want to help you not only prepare for any unexpected events,
but also prevent them from happening.
So we are making full use of the latest research and technologies from around the world
to help protect you from the risks around you.

AIG has developed a group-wide business strategy and concept called "ACTIVE CARE",
which offers a new approach to insurance in Japan.

With ACTIVE CARE, we draw on AIG's global risk expertise and combine this
with the latest research and technologies to recognize and reduce risk.

With an enhanced ability to accurately identify unforeseen everyday risks, AIG helps our customers to
prevent and prepare for the risk around them in their daily lives.

Our aim is to not just provide financial compensation for any incidents that occur, but to offer
a preventive approach that minimizes risks in order to ensure such accidents don't happen in the first place.

We are committed to presenting ACTIVE CARE in an easy-to-understand and clear format
that will make insurance even more accessible to everyone.

3 Key Elements that Constitute ACTIVE CARE

1

Simple and Easy
to Understand

We look at things from the customer's point of view and offer innovative products and services that not only meet our customers' needs, but are also simple and easy to understand.

2

Preventive Risk
Information

Our risk expertise means we understand the hidden risks our customers face-we help them to prevent accidents and limit damage before it occurs.

3

AIG's signature
Innovation

Our globally accumulated knowledge and cutting-edge technologies coupled with our long experience and insight developed in the Japanese market means continuous innovation as we become our clients' most valued insurer.

AIG in Japan

Embracing a new challenge in ACTIVE CARE, for our customers in Japan

AIG services in Japan began in 1946 as AIU, which was the first foreign capital property and casualty insurance firm to commence operations here after World War II. AIG companies in Japan have continued to grow and develop with our customers across over seventy years of history here, making Japan a very important market for AIG. And now, we are embracing a new challenge with our ACTIVE CARE approach. We believe the times we're living in require insurance that goes beyond the traditional approach of compensation after the fact and maximizes value for customers by helping them to anticipate, prevent, and prepare for incidents that occur in everyday life. We will fully leverage AIG's global risk expertise and proven track record, as we continue to provide our Japanese customers with optimal solutions based on a sound understanding of their needs and concerns.

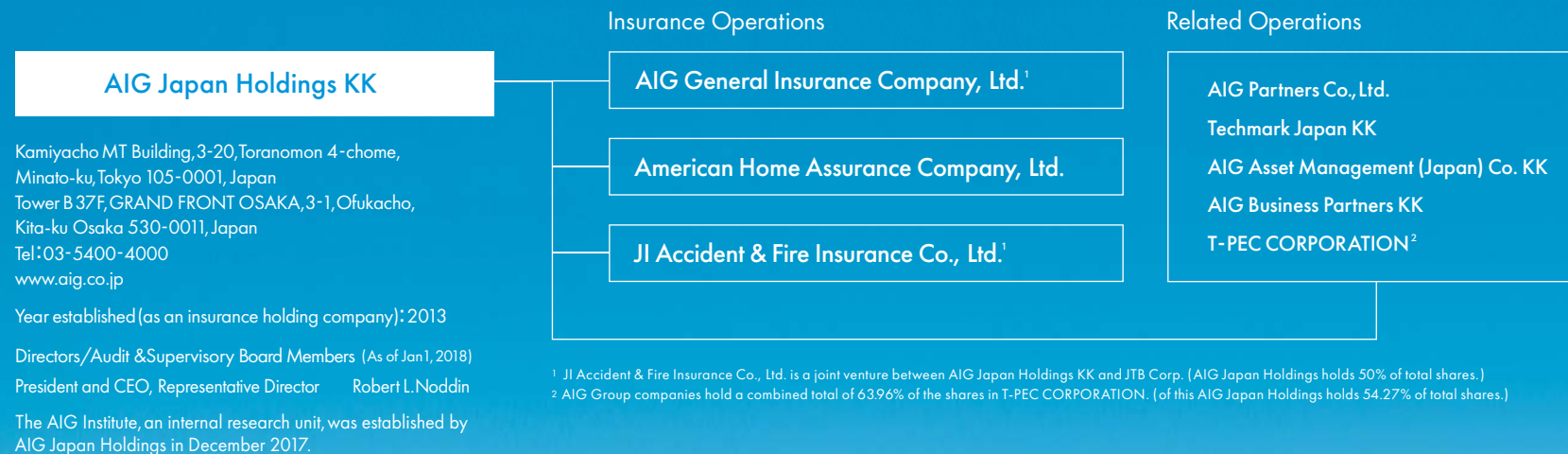
History of AIG in Japan

- 1918 The Fuji Fire and Marine Insurance Company, Ltd., then known as Nippon Kan-i Kasai Insurance Company was established
- 1946 AIU (then known as AIUC) opened in Japan as the first foreign-owned general insurance company in the postwar period
- 1949 Nippon Kan-i Kasai Insurance Company changed its name to The Fuji Fire and Marine Insurance Company, Ltd.
- 1960 American Home Assurance Company gained its license to operate as a general insurance business in Japan
- 1982 American Home Assurance Company obtained the first certification in Japan to offer direct sales of accident insurance
- 1989 JI Accident & Fire Insurance Co., Ltd. (then known as Japan International Accident & Fire Insurance Co., Ltd.) was established
- 2010 AIG began consolidating The Fuji Fire and Marine Insurance Company, Ltd. results
- 2011 The Fuji Fire and Marine Insurance Company, Ltd. became a wholly-owned subsidiary of AIG
- 2013 AIG Japan Holdings KK started business as an insurance holding company AIU Insurance Company incorporated as AIU Insurance Company, Ltd.
- 2014 American Home Assurance Company incorporated as American Home Assurance Company, Ltd.
- 2018 AIG General Insurance Company launched, (formed from the merger of the AIU Insurance Company, Ltd. and The Fuji Fire and Marine Insurance Company, Ltd.)



AIG Group in Japan

In Japan, AIG General Insurance Company, American Home Assurance Company, and JI Accident & Fire Insurance Co. provide best-in-class insurance products and services. Other AIG companies support our clients in Japan through a variety of related operations. AIG Japan Holdings oversees AIG's Japan operation and provides business management services as the insurance holding company to AIG companies in Japan, including those owned by AIG Japan Holdings and other AIG subsidiaries.





We are AIG

For nearly one hundred years, our organization has faced and managed complex risks; and provided the risk expertise and financial strength that empowers clients in more than 80 countries and jurisdictions. Today, our organization is evolving to better meet our clients' needs.

We're simplifying our structure so that we work more closely with clients, provide greater transparency, and deliver value faster and more efficiently. We're becoming leaner, more focused, and more profitable. We recognize the constant need for change, and we're up to the challenge.

The world is changing faster than ever. What was true yesterday may not be true tomorrow. But with AIG's risk expertise, you'll be more prepared, with less fear for the future. We're ready to help you seize new opportunities.

History of AIG

- 1919** AIG, known at the time as American Asiatic Underwriters (AAU), was founded in Shanghai by C.V. Starr
- 1921** C.V. Starr began the Asia Life Insurance Company in China
- 1926** American International Underwriters (AIU) was founded with the opening of the first U.S. office in New York City
- 1930s** The business expanded with increased Asian presence and the start of operations in Latin America
- 1939** AAU headquarters moved from Shanghai to the United States
- 1940s** After World War II, operation began in new markets across the globe, including Japan and Germany
- 1946** AIG started business in Japan
- 1967** AIG, Inc. was established
- 1984** AIG, Inc. was listed on the New York Stock Exchange (and listed on the Tokyo Stock Exchange in 1987)
- 2012** AIG introduced a new logo as part of its rebranding

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

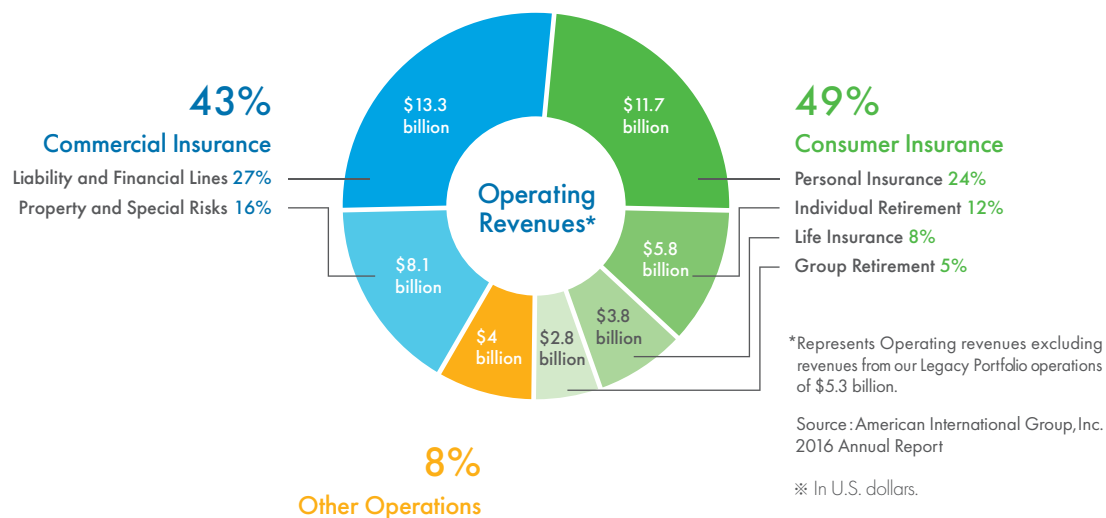
AIG Financial Results

Source: American International Group, Inc.
2016 Annual Report

	2016	2015	2014
Total Revenues	\$52.4 billion	\$58.3 billion	\$64.4 billion
Net Income (Loss)	\$(0.8) billion	\$2.2 billion	\$7.5 billion
Total Assets	\$498.3 billion	\$496.8 billion	\$515.5 billion
Total AIG Shareholders' Equity	\$76.3 billion	\$89.7 billion	\$106.9 billion

※ In U.S. dollars.

Operating Revenues of AIG Core Businesses



16percent of AIG's global property casualty direct premiums was written in Japan.

Source: American International Group, Inc.
2016 Annual Report



American International Group, Inc.
www.aig.com

175 Water Street, New York, NY 10038
President and CEO, Brian Duperreault
Listed on the New York and the Tokyo Stock Exchanges

World Class Insurance Franchises

that are among the leaders in their categories, focus on improving their operating performance as we, the approximately 55,000 employees of AIG, strive to be our clients' most valued insurer.

Balance Sheet Quality and Strength

as demonstrated by over \$76.3 billion in shareholders' equity and AIG Parent liquidity sources of \$12.9 billion as of December 31, 2016.

Effective Capital Management

of the largest shareholders' equity of any insurance company in the world^(a), supported by enhanced risk management.

Breadth of Customers

We serve over 87 percent of companies included in the Fortune Global 500^(b) and 83 percent of the Forbes 2000^(b).

A Diverse Mix of Businesses

with a presence in most international markets.

(a) At June 30, 2016, the latest date for which information was available for certain foreign insurance companies.

(b) At November 1, 2016.

AIG Companies in Japan

Main AIG Companies in Japan

Insurance Operations

In 2018, AIU Insurance Company, Ltd. and The Fuji Fire and Marine Insurance Company, Ltd. will merge and become a new company called AIG General Insurance Co. Ltd. (This merger is subject to final regulatory approval.) AIG General Insurance will be a flagship company in Japan's operations for AIG, which is one of the largest insurance groups in the world, and will provide the value of the global brand insurer to our customers.

AIG General Insurance Company, Ltd.

Kamiyacho MT Building, 3-20,
Toranomon 4-chome, Minato-ku,
Tokyo 105-8602, Japan
Tel : 03-6848-8500
<http://www.aig.co.jp/sonpo>

President and CEO, Representative Director	Kenneth Reilly
Year established	2012
Direct premium ¹	¥531.9 billion (FY2016)
Total assets	¥1,007.1 billion (FY2016)
Number of employees	6,388

* Year established in Japan: 1946 (as AIUC, Japan Branch)

* On January 1, 2018, AIG General Insurance Company launched (formed from the merger of the AIU insurance Company, Ltd. established in 1946 and the Fuji Fire and Marine Insurance Company, Ltd. established in 1918).

* Simple sum: Direct Premiums, Total assets and Number of employees as of March 31, 2017.

American Home Assurance Company, Ltd.

Kamiyacho MT Building, 3-20,
Toranomon 4-chome, Minato-ku,
Tokyo 105-8403, Japan
Tel : 03-5401-8000
<http://www.americanhome.co.jp>

President and CEO, Representative Director	Hiro Yoshi Kitamura
Year established	2013*
Direct premium ¹	¥73.9 billion (FY2016)
Total assets	¥141.1 billion (FY2016)
Number of employees ²	750

* Year established in Japan: 1960 (as American Home Assurance Company, Japan Branch)

Jl Accident & Fire Insurance Co., Ltd.

Office Tower X 16F,
Harumi Island Triton Square,
8-10, Harumi 1-chome, Chuo-ku,
Tokyo 104-6016, Japan
Tel : 03-6634-4000
<http://www.jihoken.co.jp>

President and CEO, Representative Director	Minoru Shimbo
Deputy President and Representative Director	Haruko Watanabe
Year established	1989
Direct premium ¹	¥15.3 billion (FY2016)
Total assets	¥28.4 billion (FY2016)
Number of employees ²	250

* Jl Accident & Fire Insurance Co., Ltd. is a joint venture between AIG Japan Holdings KK and JTB Corp. (AIG Japan Holdings holds 50% of total shares.)

¹ Direct premiums = gross direct premiums (including the savings portion of maturity-refund type insurance premiums) minus various returns other than maturity refunds (including return premiums for cancellation, no-claim returns, and return premiums resulting from the decrease of insurable risks)

² Number of employees as of March 31, 2017.

Related Operations

AIG Partners Co., Ltd.

Provides a diverse range of insurance products and services as a company agent of AIG Japan Holdings.

Shinjuku NS Building 13F, 4-1,
Nishi-Shinjuku 2-chome, Shinjuku-ku,
Tokyo 163-0813, Japan
Tel : 03-6894-9050

<http://www.f-is.co.jp>

President and Representative Director	Masayuki Kaneko
Year established	1961

Techmark Japan KK

Provides extended warranty services to manufacturers, retailers, property management companies, and leasing companies.

ARCA East 18F, 2-1,
Kinshi 3-chome, Sumida-ku,
Tokyo 130-0013, Japan
Tel : 03-5619-2200

<http://www.techmark.co.jp>

President and Representative Director	Yasuhiro Shojack
Year established	2008*

* Started business in 1994 (Previously: Techmark Services Limited, Japan Branch)

AIG Technologies KK

Provides IT services for AIG Group companies in Japan.

ARCA West, 2-4, Kinshi 1-chome,
Sumida-ku,
Tokyo 130-8560, Japan

President and Representative Director	Alex Substanley
Year established	1986

AIG Asset Management (Japan) Co. KK

Manages domestic and foreign bond portfolios on behalf of AIG Group insurance companies.

Kamiyacho MT Building, 3-20,
Toranomon 4-chome, Minato-ku,
Tokyo 105-0001, Japan

President and Representative Director	Hitoshi Hara
Year established	2010

AIG Business Partners KK

Provides various shared services and consulting services for AIG Group companies in Japan.

Kamiyacho MT Building, 3-20,
Toranomon 4-chome, Minato-ku,
Tokyo 105-0001, Japan

<http://www.aig.co.jp/abp>

President and Representative Director	Naoto Norio
Year established	2010

T-PEC CORPORATION

A specialty company offering telephone-based health and medical consultations and a variety of Employee Assistance Programs (EAP) with services operating 24 hours a day, 365 days a year.

6-10, Ueno 5-chome, Taito-ku,
Tokyo 110-0005, Japan
Tel : 03-3839-1100

<http://www.t-pec.co.jp>

President and Representative Director	Kenichi Sunahara
Year established	1989

AIG Japan prides itself on a corporate culture that respects diversity. This is reflected in our range of initiatives to build a safer and better future.



Diversity and Inclusion



AIG promotes diversity and inclusion, both respecting and maximizing the broad range of experience that arises from differences in gender, nationality, sexual orientation, family structure, disabilities, and other dimensions. Promoting diversity and inclusion enables us to not only provide our staff with a better workplace, but also to deepen our understanding of customers by using our broad-based perspective to bring ACTIVE CARE to everyone. In this way, AIG is committed to making a real difference in the lives of our customers and in our society.

- AIG has set up a Diversity Council comprising management-level staff. The council oversees working groups whose members are employees, tasked with promoting diversity and inclusion in the workplace.
- We also encourage employees to voluntarily share information and network* with each other.
- AIG proactively runs employee development programs to encourage female career development in the workplace.
- AIG is a member of the Ikuboss Corporate Alliance (set up by the NPO Fathering Japan) and provides Ikuboss training for all managers.
- We are running a range of initiatives to promote a better understanding of LGBT issues, and we received a 'Gold' rating in the work with Pride (wwP) organization's PRIDE Index, Japan's first LGBT index to rate corporations in both FY2016 and FY2017.
- AIG runs company-wide internal education and awareness campaigns and workshops to coincide with World Autism Awareness Day and Developmental Disabilities Awareness Week.
- AIG received a Tokyo Voluntary Action Center (TVAC) "Corporate Volunteer Award" for its Disability Working Group's efforts to promote understanding of people with disabilities.
- We focus on enhancing opportunities for all employees across a diverse spectrum, including the establishment of AIG Harmony Co.Ltd. a Special Subsidiary Company on May 2017, which supports AIG group companies, and through which we are working on promoting employment of people of disabilities.

* AIG currently has the following five active Employee Resource Groups: Working Families, Women & Allies, Young Professionals, LGBT & Allies, Language and Cultural Exchange.



Community Activities



As a good corporate citizen, AIG is involved in community development initiatives in the regions where we operate, while also comprehensively implementing corporate governance compliance and remaining committed to following responsible and ethical business practices. Our global corporate citizenship initiatives center on the following three areas: safety (road safety, disease prevention, health issues), security (education on economics for the promotion of regional stability), and disaster aid (disaster prevention measures and restoring infrastructure in disaster-affected regions). We also actively advocate various volunteer activities run by AIG employees.

- AIG Group employees volunteer in the Chinju no Mori no Project (Village Shrine Grove Project) planting trees and creating forests that will offer future protection against disaster in coastal areas.
- For over 30 years we have been running the AIG High School Diplomats program, in which high school students from both Japan and America are invited to stay in each other's country; AIG Group employees support the program by acting as host families in Japan.
- AIG invites children suffering from serious illnesses and their families to KidZania Tokyo, where AIG Group employees volunteer to organize and participate in activities with them.
- We support and help run a range of community action programs including the Glorious Day* (Toyama) event that provides special hands-on classes for children with disabilities, and the citizens' theatre "Tobe! Ryuku Choujin" (Fly! Okinawa birdman) in Okinawa.
- AIG held a staff volunteer tour to regions affected by the 2016 Kumamoto earthquake disaster, and invited children from the region to attend rugby matches.
- AIG holds Family Road Safety events to teach children and their parents/guardians about the rules of the road and traffic safety.
- AIG supports World Autism Awareness Day, and AIG Group employees volunteer in awareness activities nationwide.
- We also support LGBT* events (the rainbow parade) held in Tokyo, Osaka and Fukuoka; our staff take part in the parade and also operate booths at each one.

*Glorious Day is an event that invites children from child development support centers and their families to a special class for learning about and drawing animals. The children's pictures are then permanently displayed on a glass panel.



Sponsorship



In addition to sponsoring the world famous New Zealand All Blacks rugby team AIG sponsors other sports teams and events that share our values of respecting diversity, team work and growth. Through sports and other types of sponsorship, we are making a real difference in raising the next generation and creating a safer world for them to live in. We also hold regular rugby and baseball events aimed at making children more safety conscious when playing sports, by teaching them how to avoid injury. Our special, short "Tackle the Risk" movie, produced and released in Japan and featuring All Blacks players on the streets of Tokyo, is based on our ACTIVE CARE concept and features the players intervening to reduce the risk in a variety of daily situations. These are just some of the ways our sponsorship activities help our customers learn how to reduce risk and prepare for the unexpected.

- AIG is the Major Global Sponsor of New Zealand Rugby (NZRU) and the New Zealand All Blacks.
- We have partnered with the Japan Rugby Football Union (JRFU) and formed the Japan Rugby Grass Roots Partnership to help spread rugby throughout Japan. The Partnership includes holding a tag rugby* tour for elementary school students nationwide, and presenting elementary schools with tag rugby kits.
- We are an official sponsor of the Kobe Steel rugby club, the Kobelco Steelers.
- We are also a special sponsor of the Major League Baseball (MLB) Cup, and we are involved in the development of Little League in Japan.
- We are an official sponsor of the Fire Department Pavilion at KidZania Tokyo.

* Tag rugby is a non-contact form of rugby, where, instead of tackling, the aim is to take Velcro*tags* fastened to a belt around opponents' waists. The non-contact nature of tag rugby means that anyone of any size, boy or girl, can participate in the sport. It has been included in elementary school curriculum guidelines by the Ministry of Education, Culture, Sports, Science and Technology, and is being incorporated into physical education classes in elementary schools.

