

## For Immediate Release

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## AIG JAPAN TO CONSOLIDATE MEDICAL PRODUCT SALES

- Simplified Structure Will Drive Innovation to Better Serve Aging Japanese Consumers -

**TOKYO, October 14, 2015** – AIG Japan Holdings (AJH, President and CEO: Robert Noddin) today announced that it will begin consolidating sales of medical products mainly into AIG Fuji Life Insurance Company (AFLI, President and CEO: Norio Tomono) in 2016. AFLI has extensive medical sales experience and policyholder support capabilities.

The consolidation of medical product sales is the next step in simplifying and streamlining AIG Japan's structure for customers and business partners, while maintaining high-quality customer service and delivering lower operating costs and capital expenditures. This consolidation is complementary to AIG's longer-term simplification strategy of utilizing only one life insurance company and one general insurance company to serve Japanese consumers and institutions. Accordingly, this move fully aligns with the previously announced integration plan of AIU Insurance Company (AIU) and Fuji Fire and Marine (FFM).

As the start of this change, American Home Assurance (AHA, President and CEO: Hiroyoshi Kitamura) will discontinue the sale of all new policies including medical, cancer, personal accident and liability, and auto insurance starting April 1, 2016. It is important to note, however, that AHA's existing policies will remain in effect through maturity with no changes to coverage and conditions resulting from this announcement. AHA will continue to provide its award-winning service and support to existing policyholders and process claims payments. AHA intends to renew only medical, cancer, personal accident and liability, and auto policies.

AHA has been a pioneer in medical and auto insurance direct marketing in Japan, especially in serving the senior market. Its unique customer-support telephone operations and product expertise will continue to be leveraged by AIG's operations in Japan to drive innovation, creative products and enhance customer service to meet the needs of Japan's aging society.

While AHA's medical product sales will be consolidated into AFLI, AIU and FFM will continue to provide medical products in the market as general insurers. AIG Japan will also continue to offer auto insurance products through AIU and FFM where AHA's skills and experience in the area will be shared and leveraged to better serve the market.

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AIG Japan Holdings is part of the American International Group Inc.

American International Group, Inc. (AIG) is a leading global insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at <a href="www.aig.com">www.aig.com</a> | YouTube: <a href="www.youtube.com/aig">www.youtube.com/aig</a> | Twitter: @AlGinsurance | LinkedIn: <a href="http://www.linkedin.com/company/aig">http://www.linkedin.com/company/aig</a>