

For Immediate Release Contacts: Takuro Matsuyma (Communications) +81-3-5400-3944 <u>matsuyama.takuro@aig.co.jp</u> David Heath (Regional Marketing) +81-3-6895-5042 heath.david@aig.co.jp

AIG Japan enters into Business Agreement with CYBERDYNE Inc. Collaboration on application of Cybernics technology in the insurance field

TOKYO, November 21, 2016 – AIG Japan Holdings KK (AIG Japan) today entered into an agreement for business collaboration with CYBERDYNE, Inc. (CYBERDYNE). Under the agreement, AIG Japan and its group companies will work to develop insurance products and related services that utilize CYBERDYNE's cyborg-type robot, Robot Suit HAL®, and other technologies.

CYBERDYNE's technology, HAL®, vital sensor and other devices, has shown promise in providing functional improvement and regeneration of the brain and nervous system of users recovering from injury, and also by reducing the risks of injury for users engaged in physical tasks to perform their duties. The potential of this technology in speeding the recovery process and preventing injury fits AIG's vision of embracing innovative and disruptive technologies that can help reduce or eliminate risk.

CYBERDYNE, with its goal of achieving a "ZERO Intensive Nursing-care Society" (CYBERDYNE's trademarked vision for a society without the need for intensive nursing care), using its innovative Cybernics technology*, aims to solve the issues faced by society while establishing a sustainable economic cycle. CYBERDYNE creates innovative products and services that can be utilized in the fields of medicine, living support, labor support, and other areas.

This adoption of innovative technology is another example of AIG Japan's Active Care concept - a group wide commitment to actively helping customers mitigate risk beyond the traditional boundaries of insurance. This agreement with CYBERDYNE shows how AIG continues to disrupt the insurance industry in Japan with innovative ideas.

Robert L. Noddin, President and CEO of AIG Japan Holdings, said, "Combining CYBERDYNE's cutting edge technology with AIG's global expertise in the insurance industry is another exciting step in AIG's embrace of an industry-disrupting approach, and a perfect example of how we are redefining the insurance market in Japan. We're focused on ways in which new ideas from a variety of fields can bring value to our customers and change lives in ways that were unimaginable just a few years ago."

*Cybernics technology: A new academic field that combines and fuses cybernetics, mechatronics, informatics, brain and neuroscience, IT (information technology), robotics engineering, psychology, law, ethics, business management, etc., championed by Prof. Yoshiyuki Sankai of the University of Tsukuba (President and CEO of CYBERDYNE, Inc.).

About CYBERDYNE:

Since CYBERDYNE, Inc. was established as a venture company from the University of Tsukuba in 2004, the company has promoted the comprehensive development of various Cybernic systems (Cybernic devices, Cybernic interfaces, etc.) that utilize Cybernic technology from research and development to social implementation, aiming to tackle the various issues facing society. The company has developed business in the fields of medicine, welfare and daily living (including the work environment), and its main product robot suit HAL® is widely distributed not only in the medical and welfare fields but also in care support and labor support fields. In addition, new products such as Transport Robots and Cleaning Robots equipped with artificial intelligence and environment recognition functions, HAL (Lumbar Type) that reduces the load and stress on the lower back, smaller-sized HAL (Single-Joint Type), vital sensors for detecting arteriosclerosis and arrhythmia measurements, etc. are continuously being developed.

For more details, please visit: www.cyberdyne.jp/english/

About AIG:

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

AIG Japan Holdings oversees AIG's Japan operation and provides business management services as the insurance holding company to AIG companies in Japan, including those owned by AIG Japan Holdings and other AIG subsidiaries.

In Japan, AIG offers services today through companies including AIU Insurance Company Ltd, Fuji Fire and Marine Insurance Co., Ltd., American Home Assurance Company Ltd., AIG Fuji Life Insurance Co., Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Fuji Insurance Services KK and Techmark Japan KK. For additional information, please visit our website at http://www.AIG.com.