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AIG NAMES NAOHIRO MOURI AS EXECUTIVE VICE PRESIDENT AND CHIEF AUDITOR, AND DONNA DEMAIO AS GLOBAL CHIEF OPERATING OFFICER, GENERAL INSURANCE

NEW YORK, March 1, 2018 -- American International Group, Inc. (NYSE: AIG) announced today the appointments of Naohiro Mouri as Executive Vice President and Chief Auditor, and Donna DeMaio as Global Chief Operating Officer, General Insurance, subject to regulatory approval. Mr. Mouri and Ms. DeMaio previously served as Senior Managing Director of Asia Pacific Internal Audit and Chief Auditor at AIG, respectively. Both appointments are effective March 15, 2018 and the roles are based in New York.

Mr. Mouri will report directly to the Audit Committee of the AIG Board of Directors, and administratively to Brian Duperreault, AIG's President and Chief Executive Officer, as a member of AIG's Executive Leadership Team. Ms. DeMaio will report to Peter Zaffino, Chief Executive Officer, General Insurance, and will be a member of the General Insurance Executive Leadership Team.

William G. Jurgensen, Chairman of the Audit Committee, said: "Mouri-san's extensive experience, combined with his thorough understanding of AIG's operations, will make him a valued partner as we develop and maintain world-class risk and control platforms according to the highest ethical and corporate governance standards."

"Mouri-san has a proven track record of top performance in his field and brings an international mindset that will be of great value as we enhance AIG's capacity to manage risk – with integrity and intelligence – for sustainable, profitable growth," Mr. Duperreault added. "My thanks and congratulations go to Donna for her contributions as Chief Auditor and on AIG's Executive Leadership Team. Her business acumen and management experience will be great assets to Peter and the General Insurance Executive Leadership Team as they position the business for future success."

Mr. Mouri said: "I have had the good fortune to be a part of AIG's Internal Audit Group as the team lead for Asia Pacific, and to witness first-hand the commitment and excellence of my colleagues. I look forward to working with my global team as we continue our important and rewarding work serving our stakeholders effectively with assurance, advice and insight."

Ms. DeMaio will be responsible for improving operational processes, driving the technology strategy and leading project management across the global General Insurance business. In addition, she will lead the business's shared services, procurement and real estate functions.



Mr. Zaffino said: "Donna brings seasoned operating and financial expertise to her new role as Global Chief Operating Officer for General Insurance, including over 30 years of experience working in the financial services sector. Donna's accomplished background and history of success will be tremendous advantages in this critical role as we work to deliver on our priorities for the business."

Ms. DeMaio said: "This is an exciting time to be joining Peter and the General Insurance team. I look forward to partnering with colleagues around the world to leverage our many strengths and make further progress on improving our performance and delivering profitable growth."

Mr. Mouri joined AIG in 2015 and currently serves as a member of the Internal Audit Group leadership team. He is also Senior Vice Chairman of the Institute of Internal Auditors (IIA) Global Board of Directors, and will become Chairman in May, 2018. Mr. Mouri was previously Statutory Executive Officer, Senior Vice President and Chief Auditor for MetLife Japan and has also held chief auditor positions at JP Morgan for Asia Pacific, Shinsei Bank, Morgan Stanley Japan and Deutsche Bank Japan.

Prior to her role as Chief Auditor, Ms. DeMaio served as President and CEO of United Guaranty Corporation (UGC) while it was a subsidiary of AIG. She was previously CEO of MetLife Bank following her tenure as the bank's Chief Financial Officer. Earlier in her career, she was a partner with PricewaterhouseCoopers in the Financial Services Practice and National Office. Ms. DeMaio has repeatedly been named one of the Top 25 Women in Banking by American Banker.

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at <u>www.aig.com</u> | YouTube: <u>www.youtube.com/aig</u> | Twitter: @AIGinsurance <u>www.twitter.com/AIGinsurance</u> | LinkedIn: <u>www.linkedin.com/company/aig</u>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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