

## Press Release

### [A New Benchmark For Women’s Golf | Record Prize Fund at AIG Women’s Open](#)

*18 August 2021, Carnoustie, Scotland:* The AIG Women’s Open has set a new benchmark for prize money in women’s golf with the announcement that the prize fund for this year’s Championship will increase by \$1.3 million to \$5.8 million with the winner earning \$870,000.

With the support of title sponsor AIG, the largest prize fund in women’s Major Championship golf will increase by a further \$1 million to no less than \$6.8 million in 2022. This will more than double the prize fund from 2018 before AIG’s partnership with The R&A commenced.

The AIG Women’s Open takes place from 19-22 August at Carnoustie and will be played in 2022 at Muirfield, another of Scotland’s world-renowned links courses.

Martin Slumbers, Chief Executive of The R&A, said: “We are absolutely committed to elevating the AIG Women’s Open and enhancing its status as one of golf’s premier Championships. With our partners at AIG, we are taking action to make change happen and sending out a strong signal that more needs to be done by everyone involved to grow women’s golf. It needs greater investment and support from golf bodies, sponsors, the media and fans to help us grow the game’s commercial success and generate the income and revenues necessary to make prize fund growth viable and sustainable.

“We have set a new benchmark for prize money in women’s Major Championship golf this week and, thanks to AIG, will build on it still further next year. We hope this will inspire other events to follow our lead and help us to take a collective leap forward for the women’s game.”

Peter Zaffino, President and Chief Executive Officer of AIG, said, “AIG is proud to be the title sponsor of the AIG Women’s Open, which is one of the most prestigious and celebrated golf Championships in the world. We are committed to serving as allies to women in golf, in business and in the communities where we live and work.

“Striving for pay equity and highlighting the achievements of successful women are critical components to this commitment and part of AIG’s core values. We are very pleased with today’s announcement as it represents an important step forward in raising the profile of women’s golf and the status of the AIG Women’s Open.

“We thank The R&A for their excellent partnership and I am confident that together we will continue to lead the way in achieving meaningful progress.”

In 2019, in AIG’s first year as title sponsor of the Championship the prize fund was increased by \$1.25 million to \$4.5 million, an increase of almost 40% on the previous year.

The prize fund for the 2021 AIG Women’s Open is set out below:

Place	USD	Place	USD
1	870,000	39	31,597
2	572,750	40	30,339
3	414,828	41	29,082
4	320,356	42	27,824
5	257,382	43	26,560

CARNOUSTIE 2021

6	210,146	44	25,302
7	175,507	45	24,357
8	153,467	46	23,412
9	137,721	47	22,467
10	125,124	48	21,522
11	115,674	49	20,577
12	107,802	50	19,632
13	100,874	51	19,006
14	94,578	52	18,374
15	88,909	53	17,742
16	83,871	54	17,116
17	79,465	55	16,484
18	75,685	56	15,852
19	72,537	57	15,226
20	70,015	58	14,594
21	67,500	59	13,968
22	64,978	60	13,336
23	62,462	61	13,023
24	59,940	62	12,704
25	57,737	63	12,391
26	55,534	64	12,078
27	53,325	65	11,759
28	51,122	66	11,446
29	48,920	67	11,133
30	47,030	68	10,814
31	45,140	69	10,501
32	43,250	70	10,189
33	41,360	71	7,604
34	39,470	72	7,428
35	37,899	73	7,252
36	36,322	74	7,076
37	34,751	75	6,900
38	33,174	76	6,725

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in approximately 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIGinsurance [www.twitter.com/AIGinsurance](http://www.twitter.com/AIGinsurance) | LinkedIn: [www.linkedin.com/company/aig](http://www.linkedin.com/company/aig). These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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### About The R&A

The R&A group of companies was formed in 2004 to take on The Royal and Ancient Golf Club of St Andrews' responsibilities for governing the Rules of Golf, staging The Open, golf's original championship, and developing the sport. The R&A World Golf Museum in St Andrews is part of the R&A group.

Together The R&A and the USGA govern the sport of golf worldwide, operating in separate jurisdictions with a commitment to a single code for the Rules of Golf, Rules of Amateur Status and Equipment Standards. The R&A, through R&A Rules Ltd, governs the sport worldwide, outside of the United States and Mexico, on behalf of over 36 million golfers in 146 countries and with the consent of 159 organisations from amateur and professional golf.

The R&A has responsibility for running a series of world class amateur events and international matches in women's and girls' as well as men's and boys' golf. The R&A stages the AIG Women's Open and works with the European Tour to stage the Senior Open presented by Rolex.

The R&A is committed to investing £200 million over ten years in developing golf and supports the growth of the sport internationally, including the development and management of sustainable golf facilities. For more information, visit [www.randa.org](http://www.randa.org).

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