



Press Release

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Changes to the AIG Japan Group Leadership Structure

TOKYO, December 23, 2021—AIG Japan Holdings KK (AIG Japan) today announced that James Nash has been appointed Representative Director, President and CEO of AIG General Insurance Company, Ltd. (AIG Sonpo), and Hirofumi Shimoyama and Haruko Watanabe have each been appointed to the role of Vice Chairman, AIG Japan.

James Nash will continue to serve as President and CEO of AIG Japan, and Haruko Watanabe will continue to serve as President and CEO of American Home Assurance Company, Ltd. James Nash's appointment is effective from December 22, 2021, while Hirofumi Shimoyama and Haruko Watanabe will each assume the role of Vice Chairman on January 1, 2022.

James Nash has spent almost 20 years of his career in Japan and accumulated a wealth of knowledge in Japan and international markets. With this deep industry expertise, serving concurrently in the roles of President and CEO of AIG Japan Holdings and AIG Sonpo will enable a more efficient and rapid decision-making process.

Hirofumi Shimoyama has over 30 years of experience at global insurance brokerages in Japan and the U.S., including serving as Japan Country CEO, and will provide valuable insight and support to our distribution teams in both AIG Sonpo and AIG Partners Co., Ltd.

Haruko Watanabe will leverage her extensive experience and knowledge of financial institutions in Japan and abroad, as well as at AIG, including the New York head office, to further strengthen relationships and build partnerships with key AIG group business partners in Japan.

The prior President and CEO of AIG Sonpo, Kenneth Reilly stepped down from his role effective December 2, 2021.

Under this enhanced leadership structure, the AIG Japan group will accelerate its initiative to drive long-term sustainable profitability focused on value creation for all its stakeholders and contribute to the growth of the insurance industry.

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in approximately 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at www.AIG.com.